The purpose of this chapter is to present a descriptive and interpretative approach of the study Changing Academic Profession (CAP) on the Portuguese academics’ perceptions regarding the relationship between research and teaching. Until the 1990s, this relationship has been considered as the core reference, being the main structural component of the social division of academic work and academic knowledge epistemologies. This chapter presents, in the first section, an overall synthesis of the main changes emerging in the relationship between research and teaching. Second, we propose a short description of the ‘state of the art’ concerning changes in the system and at the institutional level. Third, we analyze some of the main features of the Portuguese academic career. The next section of the chapter summarizes the methodological strategies used, followed by an overview of the results is the subject. Finally, we conclude by stressing the main results.